

Food Price Rollercoaster

between September 2007 & September 2011

Protests in Burkina Faso, Indonesia, Senegal, Gabon, Cambodia, Jordan, Cote d'Ivoire, Bangladesh, Egypt and Haiti FAO Food Price index hits Countries introduce record high. export bans Pakistan hit by monsoon floods Number of hungry people over 1 Billion for the first time Lehman brothers bankrupt, financial crisis hits

Source: United Nations Food and Agriculture Organisation

Feb

09

Drought, fires decimate

Jan

10

Jun

10

Sept

11

Russia's grain crop

RISING FOOD PRICES

May

07

Rising food prices have pushed 44 million people into extreme poverty and hunger since June 2010.

Feb

08

June

08





That's twice the population of Australia





Family spending on food



USA (7%)



Guatemala (36%)



Kenya (45%)



Azerbaijan (49%)

Source: US Department of Agriculture

KEY



% of income spent on food



% of income remaining for other bills

A poor family in a poor country spends as much as 70% of its income on food.



Everything else (30%)

What happens when food prices go up?

