



ព្រឹត្តិបត្រថ្លៃអាហារ និងប្រាក់ឈ្នួលពលកម្មនៅកម្ពុជា

CAMBODIA FOOD PRICE AND WAGE BULLETIN



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HIGHLIGHTS

- Food purchasing power of households remained stable in rural areas while in urban areas decreased 3.5% on a month-on-month.
- Retail price of local lowest quality rice in rural and urban areas decreased 0.8% and 0.5% respectively month-on-month.
- Wholesale price of local mixed rice decreased 4.9% month-on-month and decreased 7.4% year-on-year.
- The Inflation Rate was 4.6% in May. Food prices increased 0.6% and gasoline prices remained stable month-on-month.
- FAO Food Price Index decreased 0.9% on a month-on-month basis due to lower cereal and vegetable oil prices.
- Thai A1 Super white rice increased 5% and Vietnamese white rice increased 0.3% month-on-month.

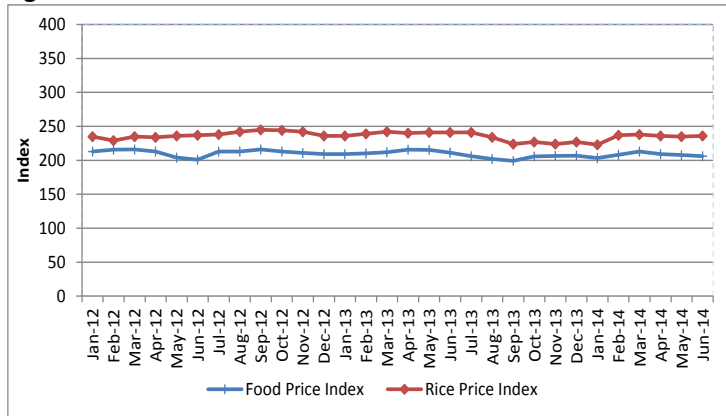
Overview

This Bulletin is a joint publication¹ by the Agricultural Marketing Office (Department of Planning and Statistics) of the Ministry of Agriculture, Forestry and Fisheries (AMO MAFF) and the United Nations World Food Programme (WFP). It monitors the price of food commodities as well as wage rates for unskilled labor on a monthly basis. It also aims to detect changes and identify trends in the food purchasing power of vulnerable households.

International Food and Rice Prices

The FAO Food Price Index² measures the international price level of a basket of key food commodities. The index averaged 206 points in June 2014, a decrease of 0.9% on a month-on-month basis due to lower cereal and vegetable oil prices. The International Rice Price Index averaged 236 points, a slight increase of 0.4% on a month-on-month basis.

Figure 1: FAO Food Price Index and Rice Price Index



Source: <http://www.fao.org/worldfoodsituation/foodpricesindex/en/>

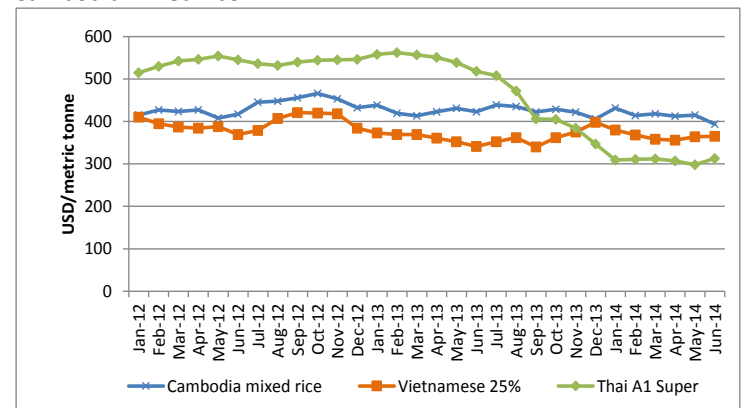
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Regional Rice Wholesale Prices

In June 2014, the f.o.b. prices³ of Thai A1 Super white rice and Vietnamese white rice (25% broken) were 313 USD/mt and 365 USD/mt, respectively (Figure 2).

Figure 2: Export price of Thai and Vietnamese white rice and Cambodia mixed rice⁴



Source: <http://www.fao.org/es/esc/prices/PricesServlet.jsp?lang=en>

¹ This publication has been produced jointly since September 2011.

² The FAO Food Price Index consists of the average of commodity group price indices (i.e. meat, dairy, cereals, oils/fats, and sugar) weighted with the average export shares of each of the groups for 2002-2004.

³ Free on board (f.o.b.) price includes all charges up to the placing of goods on board a ship at the port of departure specified by the buyer.

⁴ Mixed rice is considered a low-quality type of rice. The price in US\$ per metric tonne above was converted from the price in Riel per Kg.

The export price of Thai A1 Super white rice increased 5% month-on-month but still remained 39.6% lower than last year. The price of Vietnamese white rice increased slightly by 0.3% month-on-month and 7% on a year-on-year basis, respectively.

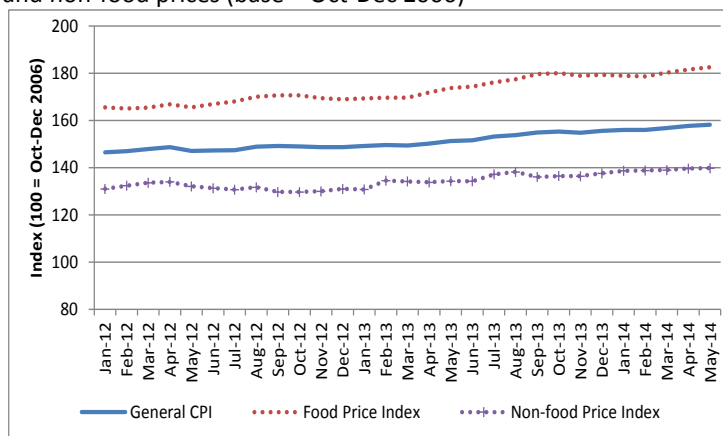
The price of Cambodian mixed rice in June was estimated at 393.8 USD/mt, which remains 26% and 8% higher than that of the Thai and Vietnamese rice, respectively.

Cambodia Consumer Price Index (CPI)

The general Consumer Price Index (CPI)⁵ measures the cost of a consumption basket composed of 259 items. Each item is weighted based on their importance in an average household's expenditure⁶.

In May⁷ 2014, the general CPI averaged 158.2 points, increased 0.3% month-on-month. The inflation rate, as measured by the year-on-year increase in the CPI, was 4.6%. Non-food prices averaged 139.8 points, increasing by 0.1% month-on-month. Gasoline prices remained stable month-on-month and were 1.8% lower compared to same period last year. The Food Price Index (FPI) measures the cost of the food items in the general CPI's consumption basket. Food items comprise 43.2% of the total consumption basket. In May 2014, the FPI was 182.6, an increase of 0.6% month-on-month and increase of 5.1% year-on-year basis (Figure 3).

Figure 3: Relative change in general consumer prices, food prices and non-food prices (base = Oct-Dec 2006)

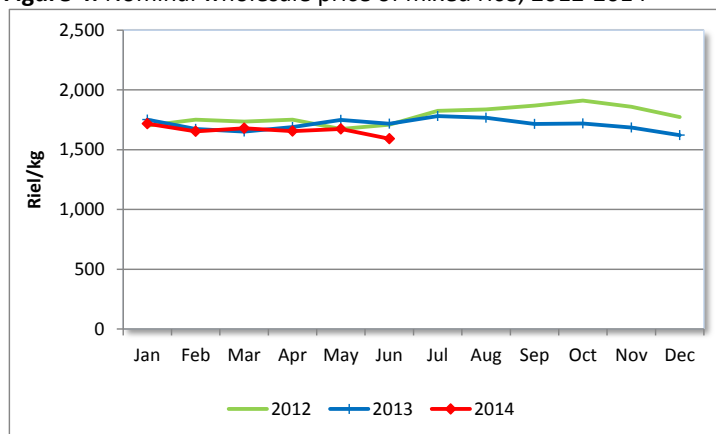


Source: National Institute of Statistics

Local Food Commodity Prices

Average wholesale price of mixed rice⁸ was 1,591 riel/kg in June 2014, a month-on-month decrease of 4.9%. In nominal terms, prices decreased by 7.4% from the previous year (Figure 4). In real terms, the wholesale price of mixed rice was 12% lower year-on-year.

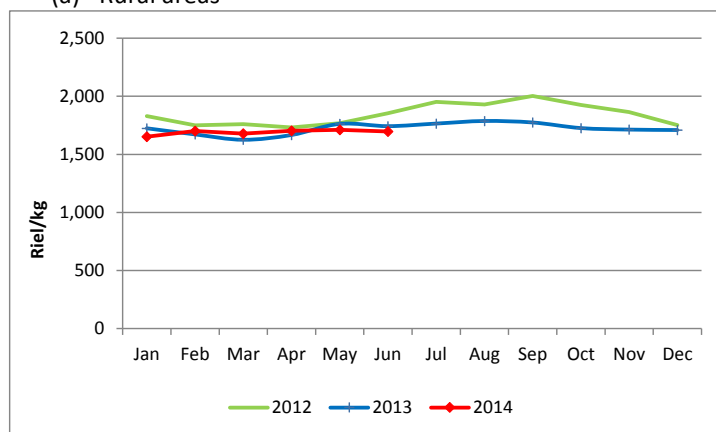
Figure 4: Nominal wholesale price of mixed rice, 2012-2014



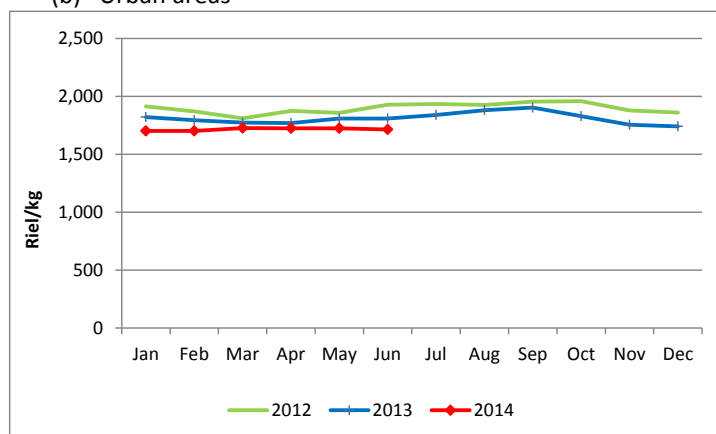
Source: AMO MAFF, <http://www.agriculturalmarketinformation.org.kh>

In June 2014, the average retail price of the lowest quality rice⁹ in rural and urban areas was 1,697 riel/kg and 1,715 riel/kg, respectively. The retail price of the lowest quality rice decreased month-on-month by 0.8% and 0.5% in rural and urban areas, respectively (Figure 5).

Figure 5 (a)(b): Nominal retail price of lowest quality rice, 2012-14



(a) Rural areas



Source: WFP

On a year-on-year basis, in June 2014, nominal retail rice prices in rural and urban areas decreased 2.6% and 5.2% respectively. In real terms, the retail price of rice in rural and urban areas was 7.2% and 9.8% lower than the same period in the previous year, respectively.

Retail prices of other food commodities (i.e. second quality rice, vegetable oil, smoked fish, fresh fish, pork, and duck eggs) in each of the 10 rural and 11 urban markets are presented in Appendix 2.

⁵ The CPI is collected and reported by the National Institute of Statistics (NIS).

⁶ Relative item expenditure weights are derived from the 2004 Cambodia Socio-Economic Survey and adjusted to October-December 2006 price levels.

⁷ June CPI values are not yet available at the time of producing this bulletin

⁸ The wholesale price of mixed rice is collected and reported by the Agricultural Marketing Office of the Ministry of Agriculture, Forestry and Fisheries.

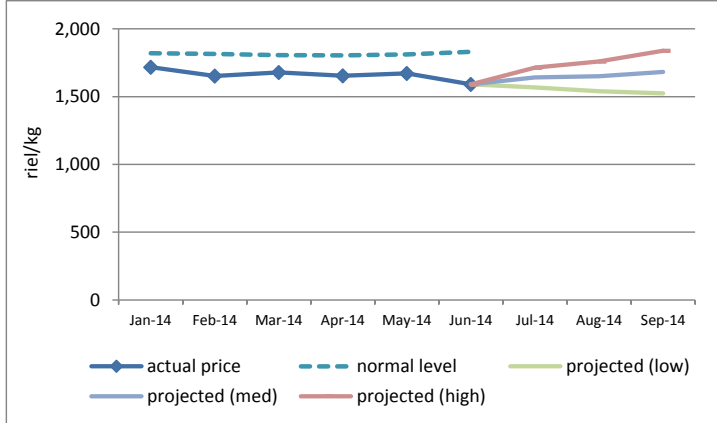
⁹ Mixed rice, IR rice and Banla Pdao rice

Price Monitoring and Forecasting

FAO's price monitoring tool compares recent actual wholesale prices from AMO MAFF with "normal" price levels. The normal price level takes into account historical price levels and adjusts for inflation and seasonal factors. A discrepancy between current actual prices and "normal" prices indicates that current prices are higher or lower than what would be expected. In June 2014, the actual wholesale price of mixed rice was 1,591 riel/kg, 13% lower than the expected normal historical price.

Prices for the next three months (July, August and September) were projected, based on the current price, current inflation rate and seasonal factors, to be at 1,641 riel/kg, 1,650 riel/kg and 1,682 riel/kg respectively (Figure 6). The high and low bands are also set so that actual prices will fall within the range 80% of the time.

Figure 6: Normal and projected prices of wholesale rice



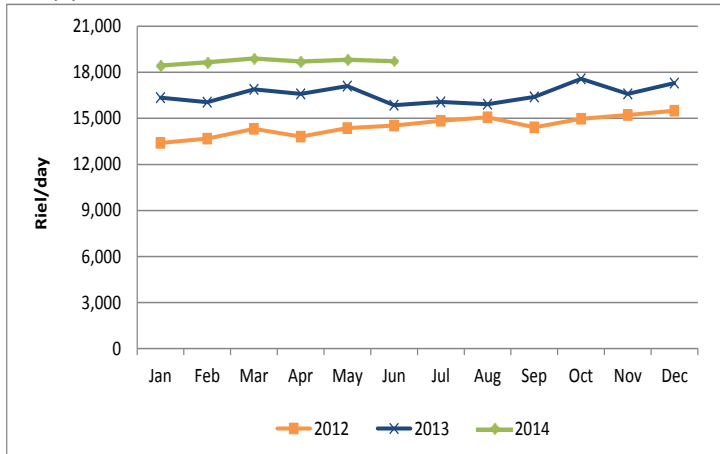
Source: AMO, WFP, FAO

Unskilled Wage

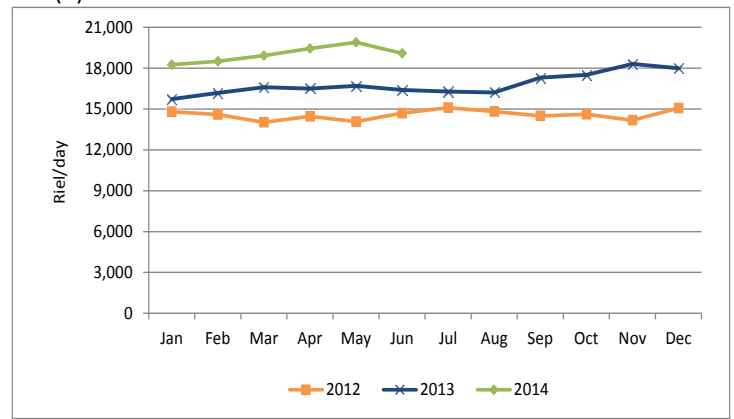
Daily wages of unskilled workers engaged in rice and non-rice farming and construction work are monitored by WFP on a monthly basis. In June 2014, the average wage of unskilled labor in rural and urban areas was 18,725 riel/day and 19,093 riel/day respectively. The wage rate in rural area decreased 0.5% and in urban area decreased 4% on a month-on-month basis, (Figure 7).

Figure 7(a)(b): Daily wage of unskilled labor

(a) Rural areas



(b) Urban areas



Source: WFP

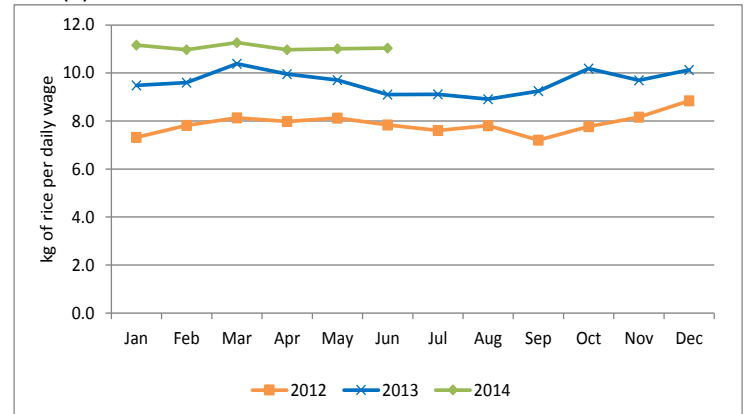
Terms of Trade

Terms of trade (ToT) is used to assess household purchasing power by taking the ratio of two different components, namely the daily wage rates of unskilled laborers and the retail price of lowest quality rice in the market. This gives an indication of the amount of rice that an unskilled wage laborer can purchase with a daily wage.

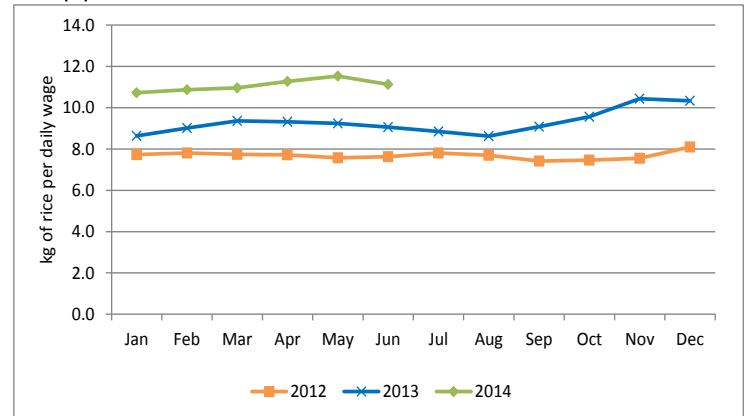
In June 2014, the ToT was 11.0 kg/day and 11.1 kg/day in rural and urban areas, respectively. The ToT in rural areas remained stable while in urban areas decreased 3.5% on a month-on-month basis. The decrease in ToT in urban areas is due to a decrease in unskilled labor wage rates which outpaced decreases in price of rice, caused purchasing power of vulnerable households to decrease (Figure 8).

Figure 8(a)(b): Terms of Trade of unskilled labor and rice

(a) Rural areas

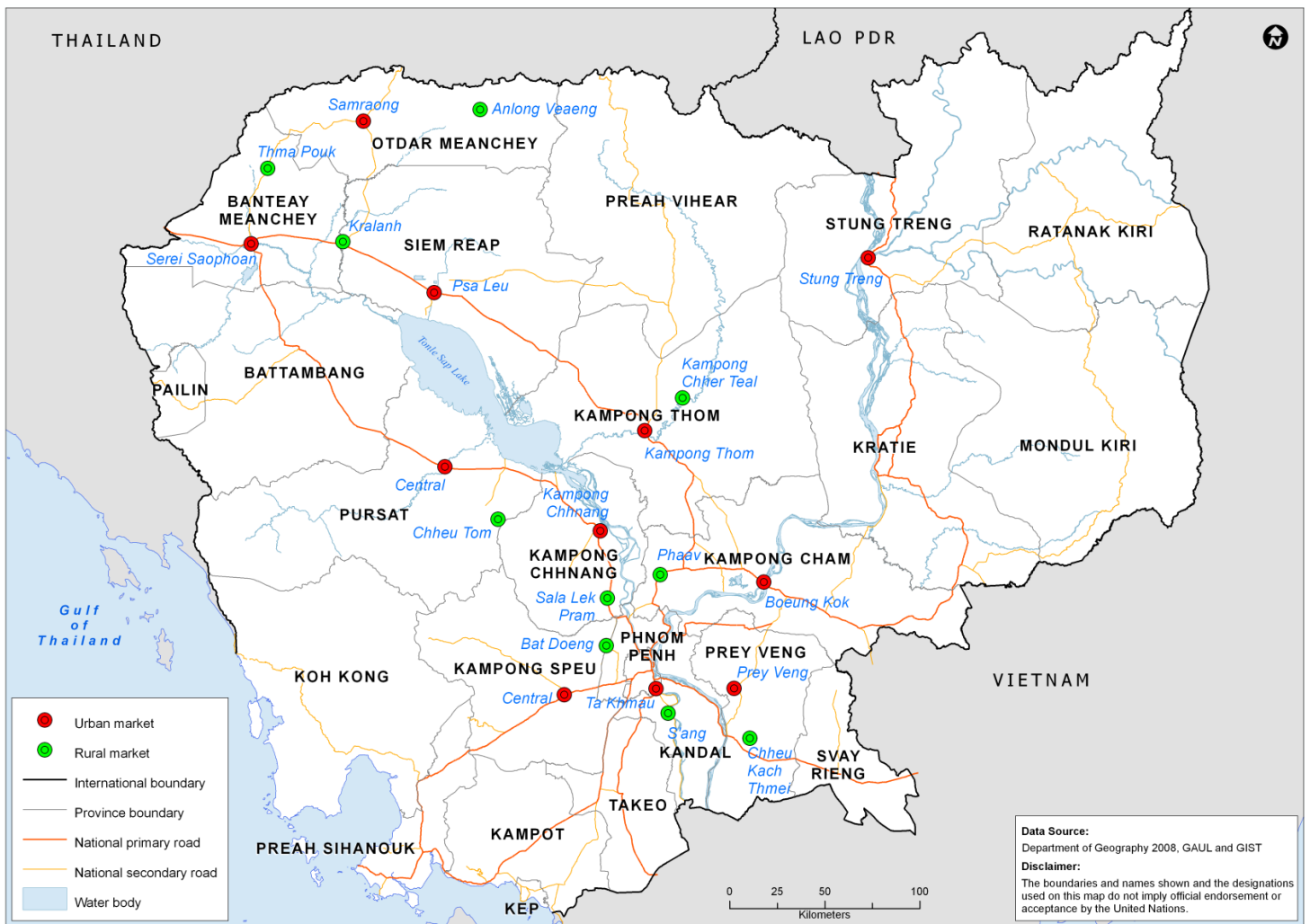


(b) Urban areas



Source: WFP

Appendix 1: Location of sentinel market sites in urban and rural areas in Cambodia



Contacts

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United Nations World Food Programme





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Appendix 2(a)(b): Retail price of food commodities by market

(a) Rural markets

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Second quality rice	Banteay Meanchey	Thma Puok	-	-	-	-	-	-	-
	Siem Reap	Kralanh	2,400	-2.7	-2.7	-	→	→	-
	Oddar Meanchey	Anlong Veng	2,200	0.0	0.0	-4.3	→	→	→
	Kampong Cham	Pha'av	1,700	2.0	0.0	-2.9	→	→	→
	Kampong Thom	Kampong Chheuteal	1,783	-0.9	4.9	-0.9	→	→	→
	Prey Veng	Chheu Kach Thmei	-	-	-	-	-	-	-
	Kampong Chnang	Sala Lek Pram	1,800	0.0	-1.8	-5.3	→	→	→
	Kampong Speu	Bat Doeng	2,000	0.0	-	-	→	-	-
	Pursat	Chheu Tom	-	-	-	-	-	-	-
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	1,900	0.0	5.6	-9.5	→	→	→	
Lowest quality rice	Banteay Meanchey	Thma Puok	2,000	0.0	11.1	0.0	→	↑	→
	Siem Reap	Kralanh	1,700	-3.8	-3.8	-1.9	→	→	→
	Oddar Meanchey	Anlong Veng	1,600	-2.0	-2.0	-9.4	→	→	→
	Kampong Cham	Pha'av	1,500	1.1	7.1	-6.3	→	→	→
	Kampong Thom	Kampong Chheuteal	1,600	-5.9	-	-5.9	↓	-	→
	Prey Veng	Chheu Kach Thmei	1,567	1.1	4.4	6.2	→	→	→
	Kampong Chnang	Sala Lek Pram	1,800	0.0	1.9	1.9	→	→	→
	Kampong Speu	Bat Doeng	1,800	0.0	-10.0	0.0	→	→	→
	Pursat	Chheu Tom	1,667	2.0	2.0	-4.8	→	→	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	1,733	0.0	8.3	-5.5	→	→	→	
Vegetable oil	Banteay Meanchey	Thma Puok	5,500	0.0	-14.2	-9.0	→	↓	→
	Siem Reap	Kralanh	5,500	0.0	0.0	0.1	→	→	→
	Oddar Meanchey	Anlong Veng	6,226	-5.6	-2.9	13.2	↓	→	→
	Kampong Cham	Pha'av	5,000	1.4	-1.3	9.5	→	→	→
	Kampong Thom	Kampong Chheuteal	5,000	-0.7	-9.1	-1.3	→	→	→
	Prey Veng	Chheu Kach Thmei	5,167	3.3	3.3	-6.1	→	→	→
	Kampong Chnang	Sala Lek Pram	5,500	0.0	0.0	-4.1	→	→	→
	Kampong Speu	Bat Doeng	5,000	0.0	-2.0	11.1	→	→	→
	Pursat	Chheu Tom	5,467	1.9	-1.2	9.3	→	→	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	5,067	-2.6	-4.2	7.0	→	→	→	
Smoked fish	Banteay Meanchey	Thma Puok	-	-	-	-	-	-	-
	Siem Reap	Kralanh	-	-	-	-	-	-	-
	Oddar Meanchey	Anlong Veng	-	-	-	-	-	-	-
	Kampong Cham	Pha'av	26,000	4.0	41.7	20.9	→	↑	↑
	Kampong Thom	Kampong Chheuteal	20,000	0.0	11.1	-31.0	→	↑	↓
	Prey Veng	Chheu Kach Thmei	-	-	-	-	-	-	-
	Kampong Chnang	Sala Lek Pram	14,000	-	7.7	-	-	→	-
	Kampong Speu	Bat Doeng	26,250	0.0	3.8	7.1	→	→	→
	Pursat	Chheu Tom	-	-	-	-	-	-	-
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	-	-	-	-	-	-	-	

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Fresh fish	Banteay Meanchey	Thma Puok	6,000	0.0	0.0	0.0	→	→	→
	Siem Reap	Kralanh	5,000	0.0	-3.2	7.1	→	→	→
	Oddar Meanchey	Anlong Veng	5,000	0.0	0.0	3.4	→	→	→
	Kampong Cham	Pha'av	5,500	0.0	-8.3	10.0	→	→	→
	Kampong Thom	Kampong Chheutea	-	-	-	-	-	-	-
	Prey Veng	Chheu Kach Thmei	5,500	-	17.9	0.0	-	↑	→
	Kampong Chnang	Sala Lek Pram	-	-	-	-	-	-	-
	Kampong Speu	Bat Doeng	6,000	0.0	0.0	9.1	→	→	→
	Pursat	Chheu Tom	6,333	5.6	5.6	-9.5	↑	→	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	6,167	2.8	2.8	8.8	→	→	→	
Pork with fat	Banteay Meanchey	Thma Puok	17,000	0.0	6.3	13.3	→	→	→
	Siem Reap	Kralanh	14,000	0.0	7.7	13.5	→	→	→
	Oddar Meanchey	Anlong Veng	13,333	2.6	8.1	11.1	→	→	→
	Kampong Cham	Pha'av	17,000	2.0	21.4	27.5	→	↑	↑
	Kampong Thom	Kampong Chheutea	15,000	-6.3	7.1	32.4	↓	→	↑
	Prey Veng	Chheu Kach Thmei	15,000	7.1	7.1	15.4	↑	→	↑
	Kampong Chnang	Sala Lek Pram	15,000	-	7.1	25.0	-	→	↑
	Kampong Speu	Bat Doeng	15,667	0.0	9.3	20.5	→	→	↑
	Pursat	Chheu Tom	18,000	0.0	20.0	20.0	→	↑	↑
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	17,500	5.0	11.7	22.1	→	↑	↑	
Duck egg	Banteay Meanchey	Thma Puok	667	11.1	11.1	1.0	↑	↑	→
	Siem Reap	Kralanh	550	18.7	-10.8	0.6	↑	↓	→
	Oddar Meanchey	Anlong Veng	500	0.0	-11.8	-11.8	→	↓	→
	Kampong Cham	Pha'av	480	10.8	-7.1	-20.0	↑	→	↓
	Kampong Thom	Kampong Chheutea	530	51.4	6.0	-	↑	→	-
	Prey Veng	Chheu Kach Thmei	500	23.0	0.0	-11.5	↑	→	→
	Kampong Chnang	Sala Lek Pram	500	7.1	0.0	-11.2	↑	→	→
	Kampong Speu	Bat Doeng	533	-	6.7	-11.1	-	→	→
	Pursat	Chheu Tom	510	10.9	4.1	-5.0	↑	→	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Kandal	S'ang	550	24.1	10.0	-2.9	↑	→	→	

 Price increase above normal fluctuation
 Normal price fluctuation
 Price decrease below normal fluctuation
 Commodity not available in reporting month

Price fluctuation is considered normal if change within:
 5% for month, 10% for 3 months, 15% for 1 year

(b) Urban markets

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Second quality rice	Banteay Meanchey	Serei Saophoan	-	-	-	-	-	-	-
	Siem Reap	Psa Leu	2,133	-3.0	-7.2	-5.9	→	→	→
	Oddar Meanchey	Samraong	-	-	-	-	-	-	-
	Kampong Cham	Boeung Kok	1,700	2.0	-20.9	-19.0	→	↓	↓
	Kampong Thom	Central	1,750	-2.8	0.0	-7.9	→	→	→
	Prey Veng	Central	1,800	-	-	-10.0	-	-	→
	Kampong Chhnang	Central	1,750	-6.3	-2.8	-23.9	↓	→	↓
	Kampong Speu	Central	2,000	0.0	11.1	-18.9	→	↑	↓
	Pursat	Central	1,933	5.5	-1.7	-13.4	↑	→	→
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	2,000	0.0	0.0	-10.4	→	→	→	
Lowest quality rice	Banteay Meanchey	Serei Saophoan	2,000	5.3	0.0	0.0	↑	→	→
	Siem Reap	Psa Leu	1,667	2.0	-5.7	-3.8	→	→	→
	Oddar Meanchey	Samraong	1,800	0.0	-10.0	-3.6	→	→	→
	Kampong Cham	Boeung Kok	1,500	0.0	7.1	3.4	→	→	→
	Kampong Thom	Central	1,567	-7.8	1.1	-6.0	↓	→	→
	Prey Veng	Central	1,600	-5.9	-5.9	-	↓	→	-
	Kampong Chhnang	Central	1,700	-1.9	4.1	-1.9	→	→	→
	Kampong Speu	Central	1,833	3.8	7.8	-8.3	→	→	→
	Pursat	Central	1,650	3.1	-1.0	-10.0	→	→	→
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	1,833	0.0	-0.9	-8.3	→	→	→	
Vegetable oil	Banteay Meanchey	Serei Saophoan	5,500	0.0	-9.0	3.6	→	→	→
	Siem Reap	Psa Leu	5,267	-1.9	-10.1	6.8	→	↓	→
	Oddar Meanchey	Samraong	6,043	0.0	0.0	6.6	→	→	→
	Kampong Cham	Boeung Kok	5,467	1.9	5.8	4.1	→	→	→
	Kampong Thom	Central	5,333	6.7	3.2	6.7	↑	→	→
	Prey Veng	Central	5,100	-1.3	-1.3	0.7	→	→	→
	Kampong Chhnang	Central	5,233	1.9	4.7	11.3	→	→	→
	Kampong Speu	Central	5,000	0.0	-3.2	5.6	→	→	→
	Pursat	Central	5,233	-2.5	-2.2	3.3	→	→	→
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	5,367	0.0	-5.0	8.8	→	→	→	
Smoked fish	Banteay Meanchey	Serei Saophoan	28,000	-	-	-0.3	-	-	→
	Siem Reap	Psa Leu	-	-	-	-	-	-	-
	Oddar Meanchey	Samraong	-	-	-	-	-	-	-
	Kampong Cham	Boeung Kok	26,200	1.8	5.0	31.0	→	→	↑
	Kampong Thom	Central	-	-	-	-	-	-	-
	Prey Veng	Central	-	-	-	-	-	-	-
	Kampong Chhnang	Central	-	-	-	-	-	-	-
	Kampong Speu	Central	28,667	7.5	19.4	-	↑	↑	-
	Pursat	Central	-	-	-	-	-	-	-
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	-	-	-	-	-	-	-	

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Fresh fish	Banteay Meanchey	Serei Saophoan	6,000	0.0	0.0	20.0	→	→	↑
	Siem Reap	Psa Leu	6,000	-2.7	2.9	-	→	→	-
	Oddar Meanchey	Samraong	5,000	0.0	0.0	2.7	→	→	→
	Kampong Cham	Boeung Kok	5,500	0.0	-17.5	-	→	↓	-
	Kampong Thom	Central	6,167	-11.9	-5.1	2.8	↓	→	→
	Prey Veng	Central	5,000	-9.1	0.0	-16.7	↓	→	↓
	Kampong Chhnang	Central	6,667	5.3	-2.4	8.1	↑	→	→
	Kampong Speu	Central	7,667	27.8	-	-	↑	-	-
	Pursat	Central	-	-	-	-	-	-	-
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	7,000	0.0	-	7.7	→	-	→	
Pork with fat	Banteay Meanchey	Serei Saophoan	18,000	-1.8	14.9	25.6	→	↑	↑
	Siem Reap	Psa Leu	15,000	-4.3	8.4	25.0	→	→	↑
	Oddar Meanchey	Samraong	17,333	8.3	15.6	33.3	↑	↑	↑
	Kampong Cham	Boeung Kok	18,000	0.0	6.9	28.6	→	→	↑
	Kampong Thom	Central	16,000	0.0	14.3	33.3	→	↑	↑
	Prey Veng	Central	17,667	-1.9	12.8	29.3	→	↑	↑
	Kampong Chhnang	Central	17,000	0.0	6.3	18.6	→	→	↑
	Kampong Speu	Central	16,000	0.0	6.7	17.1	→	→	↑
	Pursat	Central	17,000	0.0	6.3	21.4	→	→	↑
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	19,667	5.4	15.7	31.1	↑	↑	↑	
Duck egg	Banteay Meanchey	Serei Saophoan	550	10.0	6.5	0.0	↑	→	→
	Siem Reap	Psa Leu	533	23.1	-0.6	-3.0	↑	→	→
	Oddar Meanchey	Samraong	500	-3.2	-11.8	-14.3	→	↓	→
	Kampong Cham	Boeung Kok	550	11.5	13.8	-8.3	↑	↑	→
	Kampong Thom	Central	533	-	3.2	-	-	→	-
	Prey Veng	Central	493	-	-1.3	-4.5	-	→	→
	Kampong Chhnang	Central	550	29.9	16.2	-1.8	↑	↑	→
	Kampong Speu	Central	583	14.4	16.7	-2.8	↑	↑	→
	Pursat	Central	493	16.5	7.2	-6.3	↑	→	→
	Stung Treng	Stung Treng	-	-	-	-	-	-	-
Kandal	Ta Khmao	553	31.7	9.2	-3.8	↑	→	→	

↑ Price increase above normal fluctuation
 → Normal price fluctuation
 ↓ Price decrease below normal fluctuation
 - Commodity not available in reporting month

Price fluctuation is considered normal if change within:
 5% for month, 10% for 3 months, 15% for 1 year