



# ព្រឹត្តិបត្រថ្លៃអាហារ និងប្រាក់ឈ្នួលពលកម្មនៅកម្ពុជា



## CAMBODIA FOOD PRICE AND WAGE BULLETIN

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### HIGHLIGHTS

- Food purchasing power of households increased by 0.8% in rural areas and decreased by 3.6% month-on-month in urban areas;
- Retail price of lowest quality rice decreased by 2.1% and 0.6% in rural and urban areas respectively on a month-on-month basis;
- Wholesale price of mixed rice decreased by 6% month-on-month and 4% year-on-year;
- In December, inflation rate was 1.2% and overall food prices increased by 3% year-on-year;
- Vietnamese and Thai A1 Super white rice decreased by 6.3% and 1.8% respectively month-on-month and
- International Food Price Index decreased by 2.1% on a month-on-month basis.

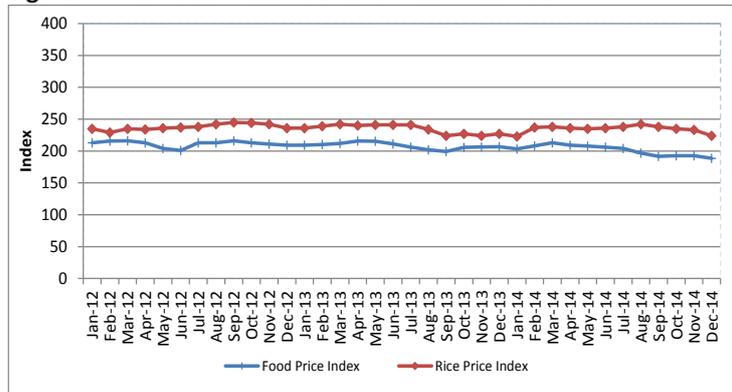
### Overview

This Bulletin is a joint publication<sup>1</sup> by the Agricultural Marketing Office (Department of Planning and Statistics) of the Ministry of Agriculture, Forestry and Fisheries (AMO MAFF) and the United Nations World Food Programme (WFP). It monitors the price of food commodities as well as wage rates for unskilled labor on a monthly basis. It also aims to detect changes and identify trends in the food purchasing power of vulnerable households.

### International Food and Rice Prices

The FAO Food Price Index<sup>2</sup> measures the international price level of a basket of key food commodities. The index averaged 188.6 points in December 2014, a decrease of 2.1% on a month-on-month basis due to a decline in prices of dairy, vegetable oil and sugar. The International Rice Price Index averaged 224 points, a decrease of 3.9% on a month-on-month basis. According to FAO rice price update, the general weakness that dominated the market in December was a reflection of an anaemic import demand combined with a strong US dollar.

Figure 1: FAO Food Price Index and Rice Price Index



Source: <http://www.fao.org/worldfoodsituation/foodpricesindex/en/>

<sup>1</sup> This publication has been produced jointly since September 2011.

<sup>2</sup> The FAO Food Price Index consists of the average of commodity group price indices (i.e. meat, dairy, cereals, oils/fats, and sugar) weighted with the average export shares of each of the groups for 2002-2004.

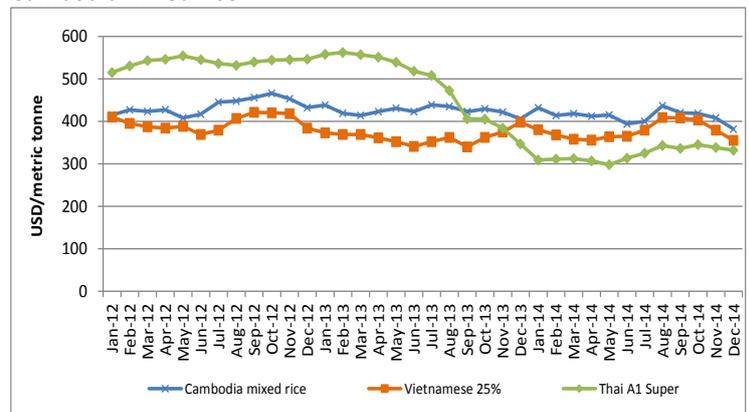
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### Regional Rice Wholesale Prices

In December 2014, the f.o.b. export prices<sup>3</sup> of Thai A1 Super white rice were 332 USD/mt and Vietnamese white rice (25% broken) were 355 USD/mt respectively (Figure 2).

Figure 2: Export price of Thai and Vietnamese white rice and Cambodia mixed rice<sup>4</sup>



Source: <http://www.fao.org/es/esc/prices/PricesServlet.jsp?lang=en>

<sup>3</sup> Free on board (f.o.b.) price includes all charges up to the placing of goods on board a ship at the port of departure specified by the buyer.

<sup>4</sup> Mixed rice is considered a low-quality type of rice. The price in US\$ per metric tonne above was converted from the price in Riel per Kg.

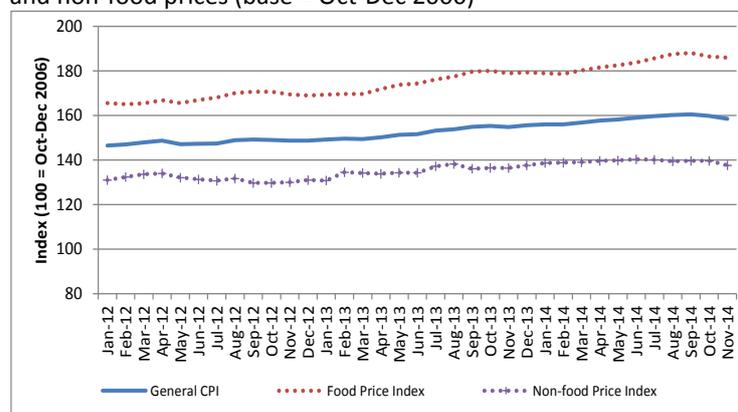
The price of Thai A1 Super white rice decreased 1.8% month-on-month and decreased 4.3% year-on-year. The price of Vietnamese white rice decreased by 6.3% month-on-month, and decreased by 10.8% on a year-on-year basis. Similarly, the estimated price of Cambodian mixed rice in December declined by 6.3% from 407.7 USD/mt in November. The decline in regional rice prices in this month reflect the arrival of harvested crops on the market.

### Cambodia Consumer Price Index (CPI)

The general Consumer Price Index (CPI)<sup>5</sup> measures the cost of a consumption basket composed of 259 items. Each item is weighted based on their importance in an average household's expenditure<sup>6</sup>.

In December 2014, the general CPI averaged 157.4 points, decreased 0.7% month-on-month. The inflation rate, as measured by the year-on-year increase in the CPI, was 1.2%. Food Price Index (FPI) measures the cost of the food items (comprise 43.2%) in the general CPI's consumption basket, was 185 point in December 2014. The FPI was 0.5% lower than previous month but was 3% higher than the same period last year (Figure 3). In December, Non-food prices averaged 136.5 points, decreased by 0.8% month-on-month and decreased by 0.8% on a year-on-year basis.

**Figure 3:** Relative change in general consumer prices, food prices and non-food prices (base = Oct-Dec 2006)

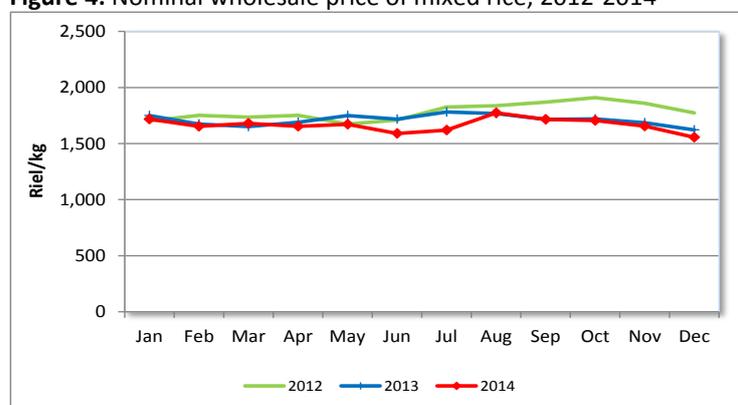


Source: National Institute of Statistics

### Local Food Commodity Prices

Average wholesale price of mixed rice<sup>7</sup> was 1,557 riel/kg in December 2014, a month-on-month decrease of 6%. In nominal terms, prices decreased by 4% on a year-on-year basis (Figure 4). In real terms, the wholesale price of mixed rice was 5.2% lower year-on-year.

**Figure 4:** Nominal wholesale price of mixed rice, 2012-2014



Source: AMO MAFF, <http://www.agriculturalmarketinformation.org.kh>

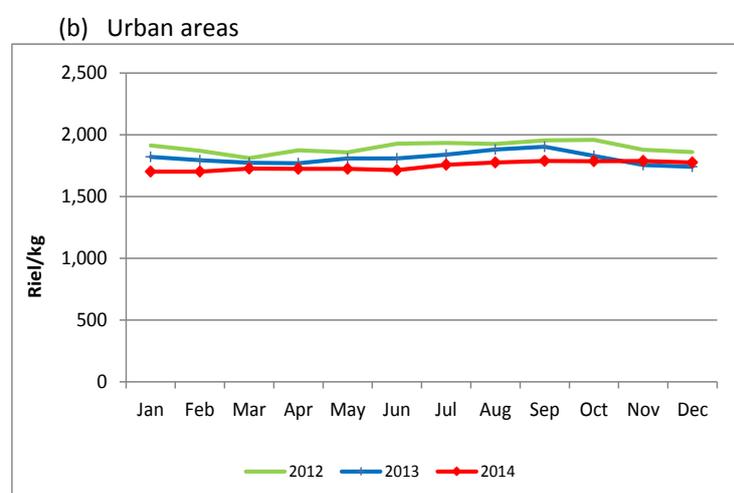
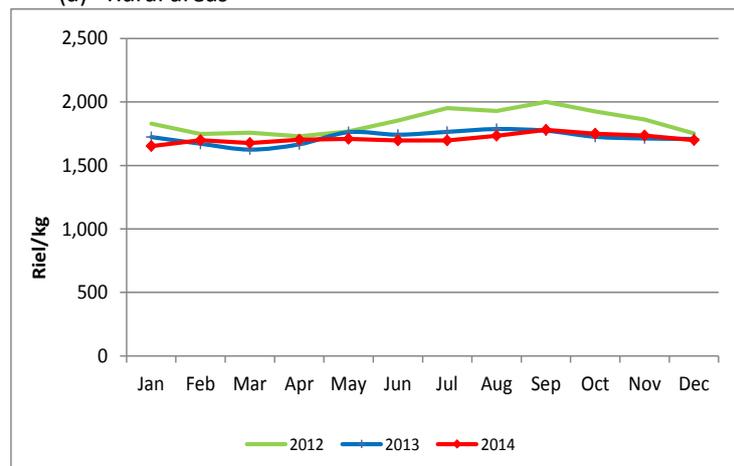
<sup>5</sup> The CPI is collected and reported by the National Institute of Statistics (NIS).

<sup>6</sup> Relative item expenditure weights are derived from the 2004 Cambodia Socio-Economic Survey and adjusted to October-December 2006 price levels.

<sup>7</sup> The wholesale price of mixed rice is collected and reported by the Agricultural Marketing Office of the Ministry of Agriculture, Forestry and Fisheries.

In December 2014, the average nominal retail price of the lowest quality rice<sup>8</sup> in rural and urban areas was 1,700 riel/kg and 1,777 riel/kg, respectively. The prices decreased by 2.1% in rural areas, and decreased by 0.6% in urban areas month-on-month (Figure 5).

**Figure 5 (a) (b):** Nominal retail price of lowest quality rice, 2012-14



Source: WFP

On a year-on-year basis, in December 2014, nominal retail rice prices in rural areas decreased by 0.5%, while in urban areas the price increased 2.1%. In real terms, the retail price of rice in rural areas decreased by 1.7% and in urban areas increased by 0.9%.

Retail prices of other food commodities (i.e. second quality rice, vegetable oil, smoked fish, fresh fish, pork, and duck eggs) in each of the 10 rural and 11 urban markets are presented in Appendix 2.

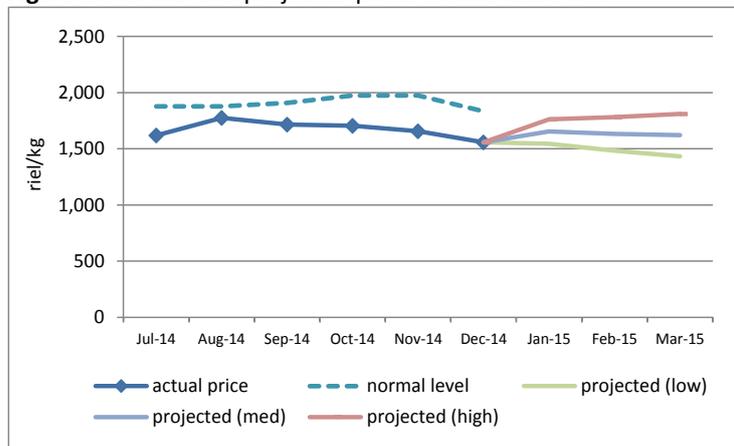
### Price Monitoring and Forecasting

FAO's price monitoring tool compares recent actual wholesale prices from AMO MAFF with "normal" price levels. The normal price level takes into account historical price levels and adjusts for inflation and seasonal factors. A discrepancy between current actual prices and "normal" prices indicates that current prices are higher or lower than what would be expected. In December 2014, the actual wholesale price of mixed rice was 1,557 riel/kg, 15% lower than the expected normal historical price.

Prices for the next three months were also projected, based on the current price, current inflation rate and seasonal factors. The high and low bands are also set so that actual prices will fall within the range 80% of the time. The prices were projected to increase to around 1,650 riel/kg in the next three months (Figure 6).

<sup>8</sup> Mixed rice, IR rice and Banla Pdao rice

**Figure 6: Normal and projected prices of wholesale rice**

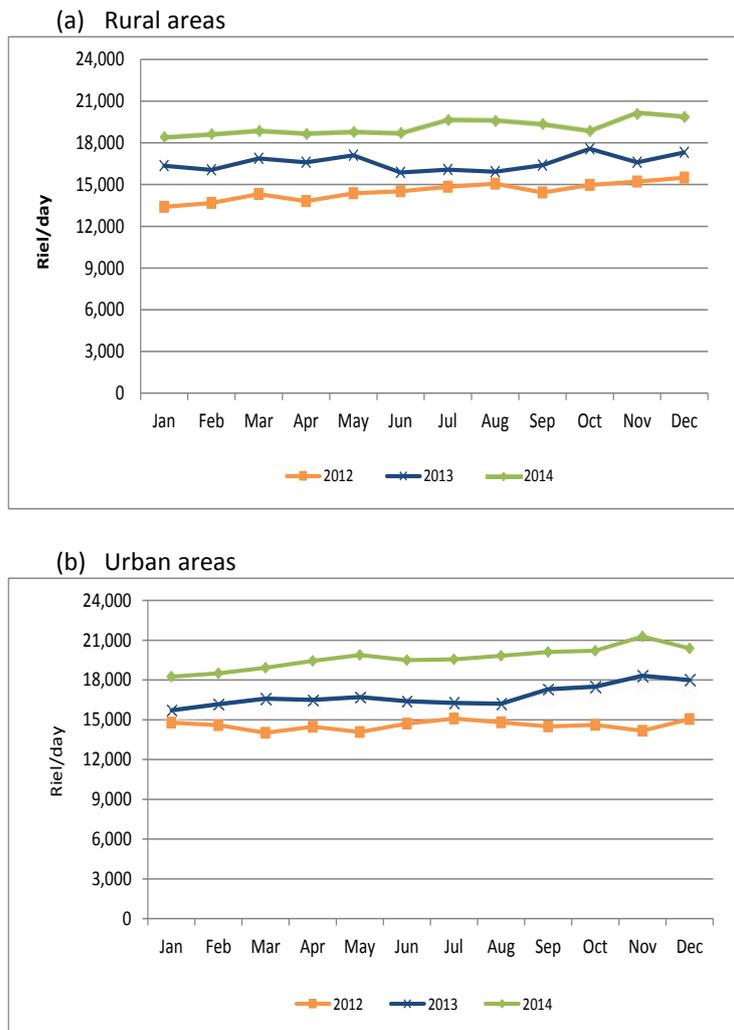


Source: AMO, WFP, FAO

**Unskilled Wage**

Daily wages of unskilled workers engaged in rice and non-rice farming and construction work are monitored by WFP on a monthly basis. In December 2014, the average wage of unskilled labor in rural and urban areas was 19,864 riel/day and 20,375 riel/day, respectively. The wage rate in rural areas decreased by 1.3% and in urban decreased by 4.2% on a month-on-month basis, (Figure 7).

**Figure 7(a) (b): Daily wage of unskilled labor**



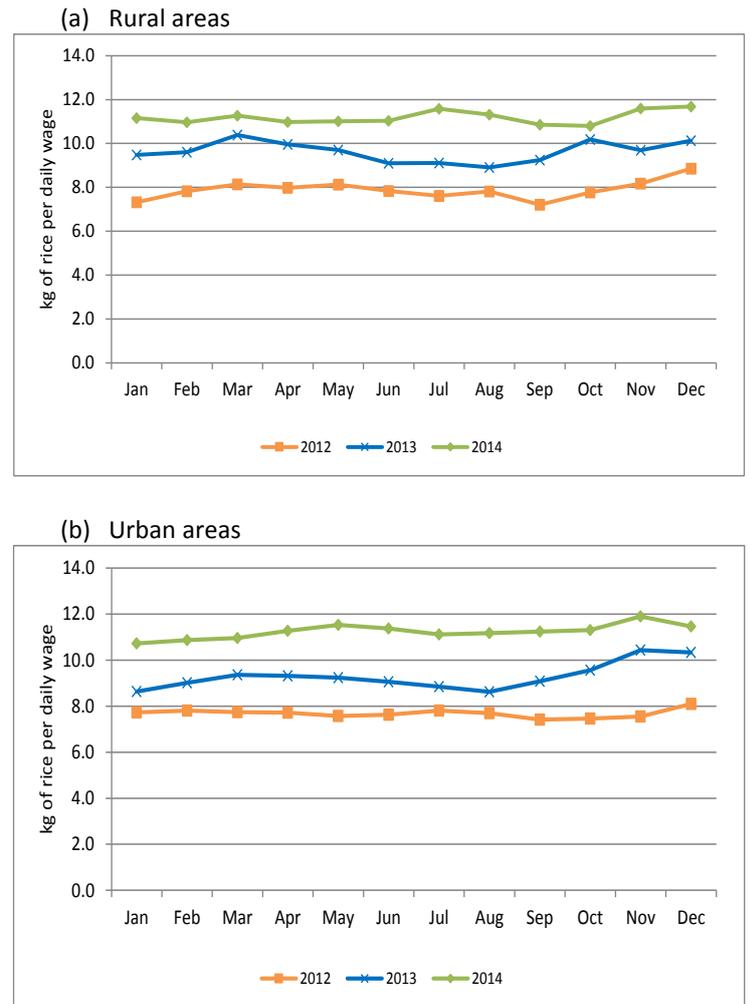
Source: WFP

**Terms of Trade**

Terms of trade (ToT) is used to assess household purchasing power by taking the ratio of two different components, namely the daily wage rates of unskilled laborers and the retail price of lowest quality rice in the market. This gives an indication of the amount of rice that an unskilled wage laborer can purchase with a daily wage.

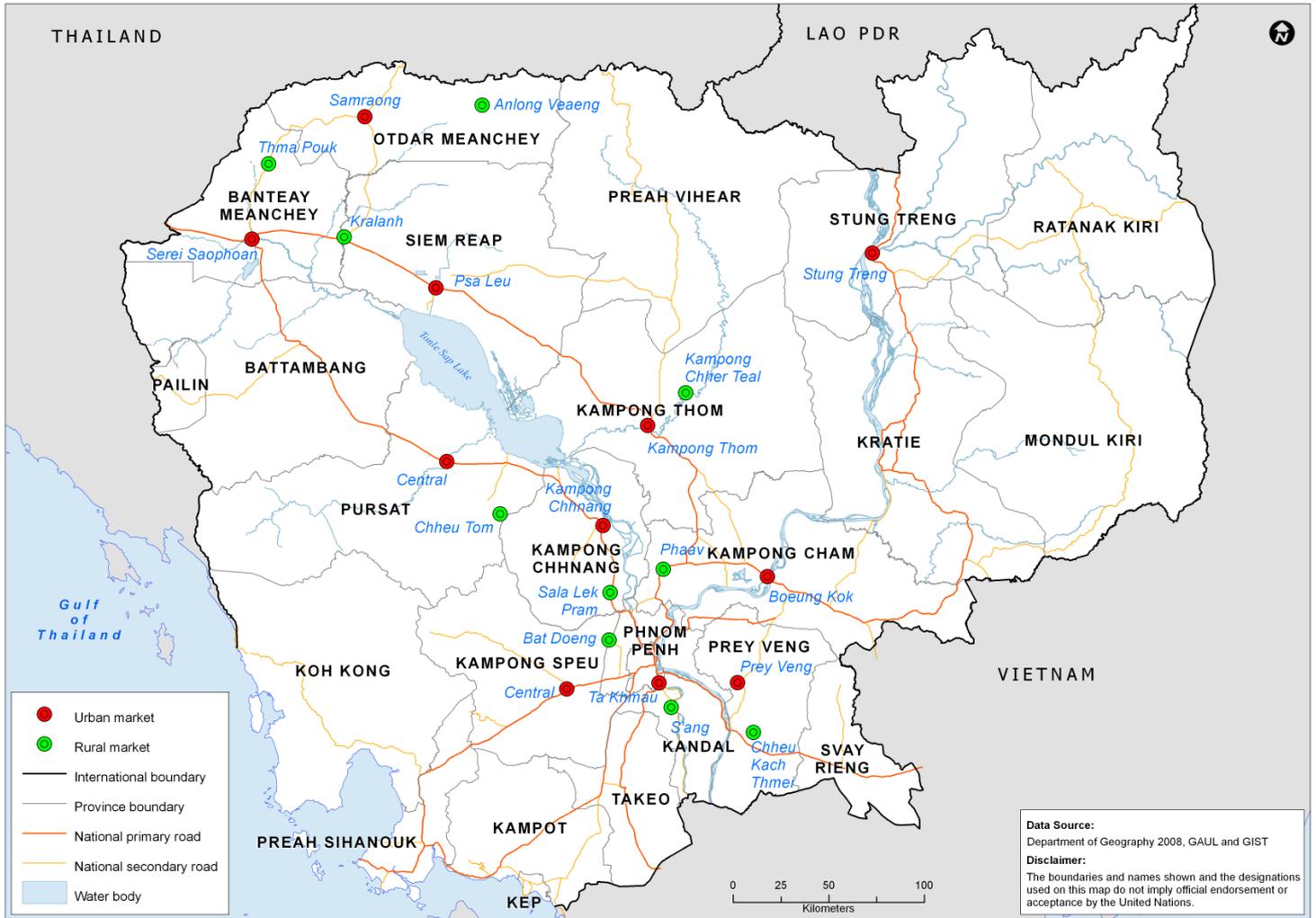
In December 2014, the ToT was 11.7 kg/day and 11.5kg/day in rural and urban areas, respectively. The ToT in rural areas increased by 0.8% while in urban areas decreased by 3.6% month-on-month (Figure 8). The decrease in ToT in urban areas was due to a decrease in unskilled wage in urban which outpaced a decrease in retail price of rice, caused purchasing power to decrease (Figure 8).

**Figure 8(a) (b): Terms of Trade of unskilled labor and rice**



Source: WFP

**Appendix 1: Location of sentinel market sites in urban and rural areas in Cambodia**



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Appendix 2(a) (b): Retail price of food commodities by market

(a) Rural markets

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Second quality rice	Banteay Meanchey	Thma Puok	-	-	-	-	-	-	-
	Kampong Cham	Pha'av	-	-	-	-	-	-	-
	Kampong Chhnang	Sala Lek Pram	2,000	3.4	3.4	-10.4	→	→	→
	Kampong Speu	Bat Doeng	1,900	-11.6	-5.0	-5.0	↓	→	→
	Kampong Thum	Kampong Chheuteal	1,800	0.0	0.0	4.9	→	→	→
	Kandal	S'ang	1,933	-1.7	-3.3	-12.1	→	→	→
	Oddar Meanchey	Anlong Veng	2,200	0.0	0.0	1.5	→	→	→
	Prey Veng	Chheu Kach Thmei	-	-	-	-	-	-	-
	Pursat	Chheu Tom	-	-	-	-	-	-	-
	Siem Reap	Kralanh	2,500	0.0	0.0	-	→	→	-
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	1,800	-	-	-	-	-	-	
Lowest quality rice	Banteay Meanchey	Thma Puok	2,000	0.0	-13.0	0.0	→	↓	→
	Kampong Cham	Pha'av	1,600	0.0	-5.0	6.7	→	→	→
	Kampong Chhnang	Sala Lek Pram	1,900	5.6	5.6	8.6	↑	→	→
	Kampong Speu	Bat Doeng	1,833	1.9	1.9	-8.3	→	→	→
	Kampong Thum	Kampong Chheuteal	-	-	-	-	-	-	-
	Kandal	S'ang	1,733	-1.9	-3.7	-3.7	→	→	→
	Oddar Meanchey	Anlong Veng	1,633	-1.0	-3.9	-15.5	→	→	↓
	Prey Veng	Chheu Kach Thmei	1,400	-10.6	-17.6	0.0	↓	↓	→
	Pursat	Chheu Tom	1,600	-13.5	-5.9	0.0	↓	→	→
	Siem Reap	Kralanh	1,700	-1.9	-1.9	21.4	→	→	↑
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	1,600	-	-	-	-	-	-	
Vegetable oil	Banteay Meanchey	Thma Puok	5,500	0.0	0.0	-14.2	→	→	→
	Kampong Cham	Pha'av	4,500	-10.0	-8.8	-10.0	↓	→	→
	Kampong Chhnang	Sala Lek Pram	5,000	0.0	0.0	-10.7	→	→	→
	Kampong Speu	Bat Doeng	5,000	0.0	0.0	-9.1	→	→	→
	Kampong Thum	Kampong Chheuteal	4,667	-6.7	-9.7	-15.2	↓	→	↓
	Kandal	S'ang	4,433	-5.7	-8.9	-16.4	↓	→	↓
	Oddar Meanchey	Anlong Veng	5,494	0.0	-6.2	3.0	→	→	→
	Prey Veng	Chheu Kach Thmei	4,700	-3.4	4.4	-13.5	→	→	→
	Pursat	Chheu Tom	4,667	-3.4	-6.7	-13.0	→	→	→
	Siem Reap	Kralanh	5,000	-9.1	-9.1	-9.0	↓	→	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	5,733	-	-	-	-	-	-	
Smoked fish (Trei Riel)	Banteay Meanchey	Thma Puok	35,000	0.0	-	-	→	-	-
	Kampong Cham	Pha'av	-	-	-	-	-	-	-
	Kampong Chhnang	Sala Lek Pram	20,000	0.0	-	0.0	→	-	→
	Kampong Speu	Bat Doeng	17,500	-27.1	-50.5	-12.5	↓	↓	→
	Kampong Thum	Kampong Chheuteal	26,000	8.3	18.7	-	↑	↑	-
	Kandal	S'ang	-	-	-	-	-	-	-
	Oddar Meanchey	Anlong Veng	-	-	-	-	-	-	-
	Prey Veng	Chheu Kach Thmei	-	-	-	-	-	-	-
	Pursat	Chheu Tom	18,000	-	-	-30.8	-	-	↓
	Siem Reap	Kralanh	-	-	-	-	-	-	-
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	-	-	-	-	-	-	-	

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Fresh fish (Trei Pra)	Banteay Meanchey	Thma Puok	-	-	-	-	-	-	-
	Kampong Cham	Pha'av	6,833	-	13.9	18.5	-	↑	↑
	Kampong Chhnang	Sala Lek Pram	6,000	0.0	5.9	5.9	→	→	→
	Kampong Speu	Bat Doeng	6,000	0.0	0.0	0.0	→	→	→
	Kampong Thum	Kampong Chheuteal	7,000	-	0.0	-	-	→	-
	Kandal	S'ang	-	-	-	-	-	-	-
	Oddar Meanchey	Anlong Veng	5,000	0.0	-9.1	-3.2	→	→	→
	Prey Veng	Chheu Kach Thmei	7,000	27.3	16.7	-	↑	↑	-
	Pursat	Chheu Tom	6,750	-3.6	3.8	12.5	→	→	→
	Siem Reap	Kralanh	5,000	-	0.0	-	-	→	-
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	7,500	-	-	-	-	-	-	
Pork with fat (Sach Bei Choan)	Banteay Meanchey	Thma Puok	17,000	0.0	0.0	13.3	→	→	→
	Kampong Cham	Pha'av	15,000	0.0	-4.3	7.1	→	→	→
	Kampong Chhnang	Sala Lek Pram	15,000	0.0	-2.2	18.4	→	→	↑
	Kampong Speu	Bat Doeng	14,333	2.4	-10.4	2.4	→	↓	→
	Kampong Thum	Kampong Chheuteal	14,000	0.0	-6.7	16.7	→	→	↑
	Kandal	S'ang	15,000	-2.2	-10.0	0.0	→	↓	→
	Oddar Meanchey	Anlong Veng	13,000	-2.5	0.0	14.7	→	→	→
	Prey Veng	Chheu Kach Thmei	14,000	-2.3	-6.7	16.7	→	→	↑
	Pursat	Chheu Tom	17,000	0.0	0.0	21.4	→	→	↑
	Siem Reap	Kralanh	13,000	0.0	0.0	8.3	→	→	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	14,667	-	-	-	-	-	-	
Duck egg	Banteay Meanchey	Thma Puok	500	0.0	0.0	-26.8	→	→	↓
	Kampong Cham	Pha'av	440	-12.0	-12.0	-12.0	↓	↓	→
	Kampong Chhnang	Sala Lek Pram	500	0.0	0.0	-3.8	→	→	→
	Kampong Speu	Bat Doeng	500	-6.3	-3.2	-9.1	↓	→	→
	Kampong Thum	Kampong Chheuteal	500	0.0	0.0	-	→	→	-
	Kandal	S'ang	493	-1.3	-1.3	-11.9	→	→	→
	Oddar Meanchey	Anlong Veng	500	0.0	0.0	-18.9	→	→	↓
	Prey Veng	Chheu Kach Thmei	470	0.0	-6.0	-6.0	→	→	→
	Pursat	Chheu Tom	467	-	-6.7	-3.4	-	→	→
	Siem Reap	Kralanh	500	-12.8	-12.8	0.0	↓	↓	→
	Stung Treng	n/a	-	-	-	-	-	-	-
Svay Rieng	Kampong Trach	533	-	-	-	-	-	-	

↑ Price increase above normal fluctuation  
 → Normal price fluctuation  
 ↓ Price decrease below normal fluctuation  
 - Commodity not available in reporting month

Price fluctuation is considered normal if change within:  
 5% for month, 10% for 3 months, 15% for 1 year

(b) Urban markets

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Second quality rice	Banteay Meanchey	Serei Saophoan	-	-	-	-	-	-	-
	Kampong Cham	Boeung Kok	1,733	0.0	-1.9	-10.3	↔	↔	↔
	Kampong Chhnang	Central	1,950	2.6	6.4	-10.0	↔	↔	↔
	Kampong Speu	Central	2,000	0.0	0.0	1.7	↔	↔	↔
	Kampong Thum	Central	1,800	-3.6	0.0	3.8	↔	↔	↔
	Kandal	Ta Khmao	2,067	0.0	-4.6	3.3	↔	↔	↔
	Oddar Meanchey	Samraong	-	-	-	-	-	-	-
	Prey Veng	Central	-	-	-	-	-	-	-
	Pursat	Central	1,933	0.0	-3.3	-4.9	↔	↔	↔
	Siem Reap	Psa Leu	2,000	-9.1	-11.8	-13.0	↓	↓	↔
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	
Lowest quality rice	Banteay Meanchey	Serei Saophoan	2,000	0.0	0.0	5.3	↔	↔	↔
	Kampong Cham	Boeung Kok	1,600	0.0	1.1	-	↔	↔	-
	Kampong Chhnang	Central	1,800	0.0	0.0	3.8	↔	↔	↔
	Kampong Speu	Central	1,800	0.0	0.0	3.8	↔	↔	↔
	Kampong Thum	Central	1,600	0.0	0.0	0.0	↔	↔	↔
	Kandal	Ta Khmao	1,833	-1.8	-6.8	1.9	↔	↔	↔
	Oddar Meanchey	Samraong	2,000	0.0	0.0	3.4	↔	↔	↔
	Prey Veng	Central	1,667	-7.4	-2.0	4.2	↓	↔	↔
	Pursat	Central	1,800	0.0	5.9	0.0	↔	↔	↔
	Siem Reap	Psa Leu	1,667	-7.4	-3.8	6.4	↓	↔	↔
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	
Vegetable oil	Banteay Meanchey	Serei Saophoan	5,500	6.5	0.0	0.8	↑	↔	↔
	Kampong Cham	Boeung Kok	4,700	2.9	1.4	-10.2	↔	↔	↔
	Kampong Chhnang	Central	5,000	0.0	1.4	-8.5	↔	↔	↔
	Kampong Speu	Central	4,500	-	-10.0	-18.2	-	↔	↓
	Kampong Thum	Central	4,833	-2.0	-3.3	-12.1	↔	↔	↔
	Kandal	Ta Khmao	4,933	0.0	0.0	-10.3	↔	↔	↔
	Oddar Meanchey	Samraong	5,494	0.0	-9.1	3.0	↔	↔	↔
	Prey Veng	Central	4,867	0.0	-2.7	-12.6	↔	↔	↔
	Pursat	Central	4,833	-5.2	-3.3	-12.1	↓	↔	↔
	Siem Reap	Psa Leu	4,733	-5.3	-5.3	-12.3	↓	↔	↔
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	
Smoked fish (Trei Riel)	Banteay Meanchey	Serei Saophoan	-	-	-	-	-	-	-
	Kampong Cham	Boeung Kok	-	-	-	-	-	-	-
	Kampong Chhnang	Central	19,733	60.0	-	-17.8	↑	-	↓
	Kampong Speu	Central	-	-	-	-	-	-	-
	Kampong Thum	Central	25,000	17.2	-24.2	-	↑	↓	-
	Kandal	Ta Khmao	17,000	-34.6	-	-	↓	-	-
	Oddar Meanchey	Samraong	-	-	-	-	-	-	-
	Prey Veng	Central	-	-	-	-	-	-	-
	Pursat	Central	-	-	-	-	-	-	-
	Siem Reap	Psa Leu	-	-	-	-	-	-	-
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	

Food Item	Province	Market	price (Riel/kg)	price change (%)			direction of change		
				1 month	3 months	1 year	1 month	3 months	1 year
Fresh fish (Trei Pra)	Banteay Meanchey	Serei Saophoan	6,500	0.0	0.0	-	↔	↔	-
	Kampong Cham	Boeung Kok	7,000	16.7	16.7	-	↑	↑	-
	Kampong Chhnang	Central	-	-	-	-	-	-	-
	Kampong Speu	Central	6,500	0.0	8.3	8.3	↔	↔	↔
	Kampong Thum	Central	7,000	16.7	-3.4	-	↑	↔	-
	Kandal	Ta Khmao	7,000	3.7	0.0	-	↔	↔	-
	Oddar Meanchey	Samraong	5,000	0.0	0.0	-9.1	↔	↔	↔
	Prey Veng	Central	6,000	-25.0	0.0	-4.0	↓	↔	↔
	Pursat	Central	6,000	0.0	0.0	-	↔	↔	-
	Siem Reap	Psa Leu	4,750	-5.0	-8.1	-3.7	↔	↔	↔
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	
Pork with fat (Sach Bei Choan)	Banteay Meanchey	Serei Saophoan	18,000	0.0	0.0	20.0	↔	↔	↑
	Kampong Cham	Boeung Kok	16,000	0.0	-5.9	0.0	↔	↔	↔
	Kampong Chhnang	Central	16,000	0.0	-5.9	-	↔	↔	-
	Kampong Speu	Central	15,000	0.0	-6.3	15.4	↔	↔	↑
	Kampong Thum	Central	13,000	-13.3	-13.3	0.0	↓	↓	↔
	Kandal	Ta Khmao	17,000	-1.9	-3.8	6.3	↔	↔	↔
	Oddar Meanchey	Samraong	15,000	-4.3	-6.3	7.1	↔	↔	↔
	Prey Veng	Central	16,333	2.1	-2.0	8.9	↔	↔	↔
	Pursat	Central	15,000	0.0	-8.2	7.1	↔	↔	↔
	Siem Reap	Psa Leu	14,000	-4.5	-6.7	7.7	↔	↔	↔
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	
Duck egg	Banteay Meanchey	Serei Saophoan	500	0.0	0.0	-11.8	↔	↔	↔
	Kampong Cham	Boeung Kok	493	-1.3	-7.5	-2.6	↔	↔	↔
	Kampong Chhnang	Central	500	0.0	2.7	7.1	↔	↔	↔
	Kampong Speu	Central	517	0.0	3.3	-6.6	↔	↔	↔
	Kampong Thum	Central	500	-	-11.8	-	-	↓	-
	Kandal	Ta Khmao	507	-	1.3	-7.3	-	↔	↔
	Oddar Meanchey	Samraong	533	0.0	3.2	-13.5	↔	↔	↔
	Prey Veng	Central	503	9.4	0.7	0.7	↑	↔	↔
	Pursat	Central	477	2.1	-2.7	-10.6	↔	↔	↔
	Siem Reap	Psa Leu	507	-6.7	-7.9	-7.9	↓	↔	↔
Stung Treng	Stung Treng	-	-	-	-	-	-	-	
Svay Rieng	Central	-	-	-	-	-	-	-	

- ↑ Price increase above normal fluctuation
- ↔ Normal price fluctuation
- ↓ Price decrease below normal fluctuation
- Commodity not available in reporting month

Price fluctuation is considered normal if change within:  
5% for month, 10% for 3 months, 15% for 1 year