Country¹ & Project No.: Ethiopia PRRO 200700 Food Assistance to Eritrean, South Sudanese, Sudanese and Somali Refugees

B/R No.: 01

PROJECT REVISION FOR THE APPROVAL OF:

Foreign Executive Director and Chief Operating Officer

FROM:

Regional Director .................................................. .................................................. .................................................. .................................

CLEARANCE through:

Assistant Executive Director, OS .................................................. .................................................. .................................................. .................................
Assistant Executive Director, RM .................................................. .................................................. .................................................. .................................
Assistant Executive Director, PG .................................................. .................................................. .................................................. .................................

RELEASED FOR APPROVAL:

Chief of Staff, OED .................................................. .................................................. .................................................. .................................

APPROVAL:

Deputy Executive Director and COO, OM ................................. .................................................. .................................................. .................................

Start date: 01/04/2015  End date: 31/03/2018  Extension/Reduction period: N/A  New end date: N/A

Cost (United States dollars)

<table>
<thead>
<tr>
<th>Category</th>
<th>Current Budget</th>
<th>Increase (Decrease)</th>
<th>Revised Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food and Related Costs</td>
<td>US$ 380,767,136</td>
<td>US$ 3,774,798</td>
<td>US$ 384,541,934</td>
</tr>
<tr>
<td>Cash and Vouchers and Related Costs</td>
<td>US$ 11,600,440</td>
<td>-</td>
<td>US$ 11,600,440</td>
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<tr>
<td>DSC</td>
<td>US$ 52,161,646</td>
<td>-</td>
<td>US$ 52,161,646</td>
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<tr>
<td>ISC</td>
<td>US$ 31,329,916</td>
<td>US$ 264,236</td>
<td>US$ 31,594,152</td>
</tr>
<tr>
<td>Total cost to WFP</td>
<td>US$ 478,900,152</td>
<td>US$ 4,039,034</td>
<td>US$ 482,939,186</td>
</tr>
</tbody>
</table>

CHANGES TO:

<table>
<thead>
<tr>
<th>Food Tool</th>
<th>C&amp;V Tool</th>
<th>Project Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ MT</td>
<td>☐ C&amp;V Transfers</td>
<td>☐ LTSH ($/MT)</td>
</tr>
<tr>
<td>☐ Commodity Value</td>
<td>☐ C&amp;V Related Costs</td>
<td>☐ ODOC ($/MT)</td>
</tr>
<tr>
<td>☐ External Transport</td>
<td>☐ CD&amp;A</td>
<td>☐ C&amp;V Related (%)</td>
</tr>
<tr>
<td>☒ LTSH</td>
<td>☐ DSC</td>
<td>☐ DSC (%)</td>
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<tr>
<td>☐ ODOC</td>
<td>☐ Project duration</td>
<td></td>
</tr>
<tr>
<td></td>
<td>☐ Other</td>
<td></td>
</tr>
</tbody>
</table>

DISTRIBUTION:

DED and COO  Chief, OSZP, OSZA, OSZI, RMBP  Regional Director
Chief, OSLT  Programme Officer, RMBP  RB Programme Advisor
PGG  Programming Assistant, RMBP  RB Programme Assistant
Country Director  RMB  RB Chrono
OD Registry  Liaison Officer, OM @

¹ If a regional project, please specify the countries concerned.
NATURE OF THE INCREASE

1. Change in LTSH rate from US$ 192.06/mt to US$ 199.12/mt.

JUSTIFICATION FOR THE REVISION

2. The LTSH rate for this project is being increased from US$ 192.06/mt to US$ 199.12/mt mainly due to the decrease of the overall project tonnage by 20%, impacting fixed costs per metric tonne both at port and transshipment points by $5.59/mt and the increase of transport rate by $1.47/mt.

The project was initially cleared to provide assistance to 840,000 beneficiaries. However a corporate decision to use current versus projected beneficiaries resulted in a decrease in the number of beneficiaries to 650,000, reducing food requirements by 20%. To submit the documents on time for the November EB it was decided to proceed with the existing LTSH rate (calculated based on 840,000 beneficiaries) for later revision following the formal approval of the project.

Hence, this budget revision will result in a total budget increase of $4,039,034, i.e. an increase of US$ 3,774,798 in LTSH and US$ 264,236 in ISC. ODLT has approved the revised LTSH Matrix.

Drafted by: Yared Sahle, Country Office
Cleared by: Rebecca Ssamba, Country Office on November 28, 2014
Reviewed by: Selamawit Biadghlign, Regional Bureau
Cleared by: Valerie Guarnieri. Regional Bureau on 14 January 2015